

**BARCALDINE REGIONAL COUNCIL**  
**STATEMENT OF ESTIMATED INCOME & EXPENDITURE**  
**AS AT 30 JUNE 2016**  
**INCOME STATEMENT**

	<u>Actual to</u> <u>22-Jun-16</u>	<u>Estimated</u> <u>Changes</u>	<u>Estimate as at</u> <u>30-Jun-16</u>
<b>Revenue</b>			
<b>Recurrent Revenue</b>			
Net rates and utility charges	6,131,228	0	6,131,228
Fees and charges	810,992	20,000	830,992
Rental income	308,120	20,000	328,120
Interest received	716,702	55,000	771,702
Recoverable works income	7,066,112	100,000	7,166,112
Grants, subsidies, contributions	8,400,211	0	8,400,211
Other Income	211,280	10,000	221,280
<b>Total Recurrent Revenue</b>	<b><u>23,644,645</u></b>	<b><u>205,000</u></b>	<b><u>23,849,645</u></b>
<b>Capital Revenue</b>			
Capital flood damage recoveries	449,840	0	449,840
Grants, subsidies, contributions	8,873,278	0	8,873,278
Gain/(Loss) on sale of non-current assets	582,394	0	582,394
<b>Total Capital Revenue</b>	<b><u>9,905,512</u></b>	<b><u>0</u></b>	<b><u>9,905,512</u></b>
<b>Total Revenue</b>	<b><u>33,550,157</u></b>	<b><u>205,000</u></b>	<b><u>33,755,157</u></b>
<b>Expenses</b>			
<b>Recurrent Expenses</b>			
Employee Costs	8,480,871	300,000	8,780,871
Materials and Services	8,892,011	1,000,000	9,892,011
Finance costs	115,282	35,000	150,282
Depreciation	5,199,065	1,700,000	6,899,065
<b>Total Recurrent Expenses</b>	<b><u>22,687,229</u></b>	<b><u>3,035,000</u></b>	<b><u>25,722,229</u></b>
<b>Net Income/(Loss)</b>	<b><u>10,862,928</u></b>	<b><u>-2,830,000</u></b>	<b><u>8,032,928</u></b>

**BARCALDINE REGIONAL COUNCIL**  
**STATEMENT OF ESTIMATED FINANCIAL POSITION**

**AS AT 30 JUNE 2016**

**BALANCE SHEET**

	<u>Actual to</u> <u>22-Jun-16</u>	<u>Estimated</u> <u>Changes</u>	<u>Estimate as at</u> <u>30-Jun-16</u>
<b><i>Current Assets</i></b>			
Cash	23,487,305	-434,640	23,052,665
Receivables	3,565,928	-1,600,000	1,965,928
Inventories	672,253	0	672,253
Other financial assets	140,300	40,000	180,300
<b>Total current assets</b>	<b>27,865,786</b>	<b>-1,994,640</b>	<b>25,871,146</b>
<b><i>Non-current Assets</i></b>			
Property, plant and equipment	342,318,985	5,300,000	347,618,985
<b>Total non-current assets</b>	<b>342,318,985</b>	<b>5,300,000</b>	<b>347,618,985</b>
<b>TOTAL ASSETS</b>	<b>370,184,771</b>	<b>3,305,360</b>	<b>373,490,131</b>
<b><i>Current Liabilities</i></b>			
Trade and other payables	808,510	1,200,000	2,008,510
Borrowings	0	338,617	338,617
Employee benefits	1,059,211	0	1,059,211
<b>Total current liabilities</b>	<b>1,867,721</b>	<b>1,538,617</b>	<b>3,406,338</b>
<b><i>Non-current Liabilities</i></b>			
Borrowings	3,051,763	-303,257	2,748,506
Employee benefits	1,837,393	-100,000	1,737,393
<b>Total non-current liabilities</b>	<b>4,889,156</b>	<b>-403,257</b>	<b>4,485,899</b>
<b>TOTAL LIABILITIES</b>	<b>6,756,877</b>	<b>1,135,360</b>	<b>7,892,237</b>
<b>NET COMMUNITY ASSETS</b>	<b>363,427,894</b>	<b>2,170,000</b>	<b>365,597,894</b>
<b><i>Community Equity</i></b>			
Retained surplus/(deficiency)	169,814,461	-2,830,000	166,984,461
Asset Revaluation reserve	193,613,433	5,000,000	198,613,433
<b>TOTAL COMMUNITY EQUITY</b>	<b>363,427,894</b>	<b>2,170,000</b>	<b>365,597,894</b>

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